

NOTIFICATION TO OWNERS OF BOOK ENTRIES OF SPONDA PLC'S CORPORATE BONDS

This notification applies to bonds issued by Sponda Plc (hereinafter referred to as "Sponda" or "the Company") that reach maturity on 9 October 2018 and 20 May 2020.

Fixed-interest corporate bonds reaching maturity on 9 October 2018 (FI4000071188, EUR 150 million) and 20 May 2020 (FI4000153978, EUR 175 million) (hereinafter each referred to as the "Corporate Bond" and together as the "Corporate Bonds").

With this notification, Sponda informs the owners of book entries of the Corporate Bonds, according to their terms, of the following:

Sponda and the subsidiaries owned by it have deposited real securities as referred to in section 9 (Excess Secured Indebtedness) of the terms and conditions of each Corporate Bond in the first phase of refinancing. The amount of the real securities exceeds the 20% threshold set in the terms and conditions of the bonds calculated from the consolidated balance sheet total of the issuer. In addition to this, the Company announced in a stock exchange release dated 28 October 2017 that it will continue financing arrangements in which additional securities will be deposited.

This change to the use of securities by Sponda Group entitles each owner of a book value of a Corporate Bond to demand early repayment, if so desired, according to the terms of the Corporate Bond.

The demand for repayment must be submitted by mail or e-mail to Sponda using the address specified below **by 22 December 2017 at the latest**. The demand can be submitted either directly or through the bank in charge of the Corporate Bond arrangements. Book value owners who submit a demand for repayment will be paid the capital of the Corporate Bond (nominal capital) according to the exchange rate of 100.00, as well as the interest accrued on the nominal capital up until the payment date of 17 January 2018.

If the owner of book value of a Corporate Bond does not present a demand for repayment in the manner described above, the owner of the book value of the Corporate Bond shall be regarded as having approved the change in Sponda's use of securities described above. The other terms of the Corporate Bond shall remain in force and unchanged.

Additional information is available from Sponda or the bank in charge of the Corporate Bond arrangements, if necessary.

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