

UNOFFICIAL TRANSLATION FROM THE FINNISH LANGUAGE ORIGINAL

To minority shareholders of Sponda Plc

Notice pursuant to Chapter 18, Section 5, Subsection 2 of the Finnish Companies Act regarding the application pursuant to Chapter 18, Section 4, Subsection 1 of the Finnish Companies Act

Polar Bidco S.à r.l. ("Polar Bidco") has, with an application dated July 26, 2017, requested that the Redemption Committee of the Finland Chamber of Commerce appoint an arbitral tribunal to resolve upon matters pertaining to the redemption of Sponda Plc's ("Sponda") minority shares. The said application and the letter of the Redemption Committee of the Finland Chamber of Commerce relating thereto will be mailed to all known minority shareholders of Sponda on September 25, 2017, at the latest.

On June 5, 2017, Polar Bidco announced a voluntary recommended public tender offer as set out in the Finnish Securities Market Act for all issued and outstanding shares in Sponda (the "Shares"). Polar Bidco did not hold any Shares at the time of the publication of the voluntary public tender offer. In the voluntary public tender offer, Polar Bidco initially offered EUR 5.19 for each Share. The amount of any dividend up to a maximum of EUR 0.12 per Share paid by Sponda prior to the completion of the tender offer, as permitted by the combination agreement, would be deducted from the cash consideration offered for the Shares. On June 5, 2017, the Board of Directors of Sponda resolved on the payment of a dividend of EUR 0.12 per Share and set a record date of June 7, 2017 for such dividend payment. Following an adjustment of the initially announced offer price for such dividend payment, the price offered for each Share validly tendered in the tender offer was EUR 5.07. As a result of the completion of the voluntary public tender offer in respect of the total of 272,225,721 Shares and taking into account the total of 56,272,148 Shares acquired by Polar Bidco through market purchases until July 20, 2017, Polar Bidco's holding therefore increased to 96.71 percent of Sponda's Shares and votes (328,497,869 Shares). Inasmuch as Polar Bidco's shareholding in Sponda has increased above 90 percent of Sponda's Shares and votes, a redemption right and obligation, as set out in Chapter 18, Section 1 of the Finnish Companies Act, has arisen for Polar Bidco over Shares held by other shareholders of Sponda.

Polar Bidco has notified Sponda of its redemption right and obligation with a notice dated July 24, 2017. Information regarding the arising of the redemption right and obligation in Sponda has been recorded with the Finnish Trade Register on July 25, 2017.

In its application, Polar Bidco demands that the arbitral tribunal, *inter alia*, confirms that Polar Bidco's redemption right over Sponda's minority shares is clear, confirms that Polar Bidco has the right to gain possession of Sponda's minority shares by posting a security approved by the arbitral tribunal for the payment of the redemption price and confirms that the redemption price corresponds to the price in the voluntary public tender offer that preceded the arising of the redemption right, that is, EUR 5.07 per Share.

Special Representative

As a result of Polar Bidco's application, the Redemption Committee of the Finland Chamber of Commerce has petitioned the district court of Helsinki for the appointment of a special representative to look after the interests of Sponda's minority shareholders during the redemption process.

With its decision 17/46311 given on September 15, 2017, the district court of Helsinki has appointed M.Sc. (Econ.) Tiina Lind, in accordance with her consent, to act as such special representative. The contact details of the special representative are:

M.Sc. (Econ.) Tiina Lind
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Vattuniemenranta 2
00210 Helsinki
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In Helsinki, Finland on September 20, 2017

Polar Bidco S.à r.l.

Timo Airisto
Attorney-at-Law, Helsinki
As attorneys-in-fact of Polar Bidco S.à r.l.

Petri Avikainen
Attorney-at-Law, Helsinki