

Proposals on the Board composition and remuneration by Shareholders' Nomination Board of Sponda

In its meeting, the Shareholders' Nomination Board of Sponda has decided to propose to the Annual General Meeting to be held 16 March 2015 that the Board consists of seven members. The Nomination Board further proposes that Kaj-Gustaf Bergh, Christian Elfving, Paul Hartwall, Juha Laaksonen, Leena Laitinen, Arja Talma and Raimo Valo to be re-elected for the Board of Directors.

The Nomination Board proposes to the Annual General Meeting that the annual remuneration payable to the members of the Board to be elected at the Annual General Meeting for the term until the close of the Annual General Meeting in 2016 be: EUR 66,000 for the Chairman, EUR 40,000 for the Vice Chairman, and EUR 33,000 for each member. Additional compensation of EUR 1,000 shall be paid for the Chairman of the Board for the Board meetings attended and EUR 600 shall be paid for the members of the Board for the Board meetings attended. The Nomination Board proposes that EUR 600 shall be paid for member of the Board for committee meetings attended and EUR 1,000 shall be paid for the Chairman of the Audit Committee for the Audit Committee meetings attended. The Nomination Board proposes that 40 % of the fixed annual remuneration be paid in Sponda shares purchased from the market. The shares will be purchased within two weeks from the release of the interim report January 1 - March 31, 2015 of Sponda Plc. The Nomination Board proposes that travel expenses be reimbursed in accordance with the principles approved by the Finnish Tax Administration.

The Board of Directors will incorporate the proposals into the Annual General meeting notice which will be published later.

The Shareholder's Nomination Board consisted of three largest shareholders on 30 September 2014:

Oy Palsk Ab, Kaj-Gustaf Bergh;
Mutual Pension Fund Varma, Pekka Pajamo; and
HC Fastigheter Holding Oy Ab, Ole Johansson.

For further information, please contact: Kaj-Gustaf Bergh, Chairman of the Shareholders' Nomination Board, Tel. +358 40 524 7730.

Sponda Plc

Kari Inkinen
President and CEO